



**PORT AUTHORITY OF GUAM
ATURIDAT I PUEYTON GUAHAN
Jose D. Leon Guerrero Commercial Port
GOVERNMENT OF GUAM**

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FELIX P. CAMACHO
Governor of Guam

MICHAEL W. CRUZ
Lieutenant Governor

July 10, 2009

MEMORANDUM

TO: Honorable Judith T. Won Pat, Ed.D
Speaker, 30th Guam Legislature

FROM: Acting General Manager

SUBJECT: FY 2009 Revenues and Expenses Report- June

Attach is the Fiscal Year 2009 Year to Date Revenues and Expenses Report, as of June 30, 2009, for the Port Authority of Guam.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931 ext. 303 or 302.

Sincerely,

ENRIQUE J.S. AGUSTIN,

cc: Senator Thomas Ada
Public Auditor
Corporate Services Manager
Financial Affairs Controller

30-09-0817
Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 7/10/09
Time 2:22 PM
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7/13/09 10:15 AM [Signature]

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
409,220.00	15.8	351,315.00	14.5	383413	6.7	CT- CHASSIS	3,545,525.00	15.7	3,423,137.50	15.0	3.6	3451451	2.7
793,050.00	30.7	966,705.00	39.8	857130	-7.5	CT-GROUND	7,499,805.00	33.1	8,444,402.50	36.9	-11.2	7715818	-2.8
105,842.70	4.1	20,939.91	0.9	57814	83.1	CT-BREAKBULK	522,226.38	2.3	370,628.58	1.6	40.9	520437	0.3
377.49	0.0	1,327.04	0.1	645	-41.5	CT-UNITIZED	6,289.91	0.0	16,884.65	0.1	-62.7	5800	8.4
11,000.00	0.4	9,000.00	0.4	10040	9.6	CT-TUNA	90,500.00	0.4	95,000.00	0.4	-4.7	90377	0.1
12,635.00	0.5	17,933.14	0.7	11031	14.5	CT-RO/RO	95,034.45	0.4	137,019.44	0.6	-30.6	99295	-4.3
5,100.00	0.2	4,230.00	0.2	4620	10.4	CT-STUFFING/DEVAN	45,720.00	0.2	36,990.00	0.2	23.6	41580	10.0
2,328.70	0.1	1,572.61	0.1	1876	24.1	CT-HEAVYLIFT	15,533.96	0.1	11,170.99	0.0	39.1	16889	-8.0
32.6	0.0	0.0	0.0	96		CT-LONGLENGTH	724.5	0.0	118.6	0.0	0.0	857	0.0
1,339,586	51.8	1,373,023	56.6	1,326,665	1.0	CARGO THROUGHPUT REVENUES	11,821,359	52.2	12,535,352	54.8	-5.7	11,942,504	-1.0
OTHER CARGO RELATED REVENUES													
	0.0	2,699.53	0.1	183	-100.0	LIFT ON/LIFT OFF	2,030.42	0.0	10,296.27	0.0	-80.3	1647	23.3
2,621.03	0.1	8,543.96	0.4	4287	-38.9	PRESLUNG	48,659.19	0.2	192,989.60	0.8	-74.8	38584	26.1
	0.0	0.0	0.0		0.0	EXPORT SCRAP CONTAINER	0.0	0.0	0.0	0.0	0.0	0.0	0.0
183,395.00	7.1	185,915.00	7.7	202097	-9.3	TRANSSHIPMENT CONTAINERS	1,828,580.00	8.1	2,018,042.10	8.8	-9.4	1819257	0.5
2,000.00	0.1	10,300.00	0.4	8599	-76.7	OVERSTOWED CONTAINERS	59,850.00	0.3	172,100.00	0.8	-65.2	77403	-22.7
	0.0	0.0	0.0	150	0.0	SHIFTED CONTAINERS	1,050.00	0.0	1,300.00	0.0	-19.2	1350	-22.2
2,765.00	0.1	1,680.00	0.1	2234	23.8	RIGGED CONTAINERS	21,840.00	0.1	23,170.00	0.1	-5.7	20106	8.6
90,067.23	3.5	41,211.66	1.7	82421	9.3	DIRECT LABOR BILLED	794,279.63	3.5	600,306.41	2.6	32.3	741944	7.1
10,476.00	0.4	10,667.80	0.4	10605	-1.2	EQUIPMENT RENTAL	93,984.24	0.4	114,591.32	0.5	-18.0	95469	-1.6
24,249.25	0.9	34,724.38	1.4	33616	-27.9	PORT FEES & DOCKAGE	278,642.04	1.2	290,066.76	1.3	-3.9	302604	-7.9
373,975.86	14.5	327,510.10	13.5	305399	22.5	WHARFAGE	2,800,073.90	12.4	2,937,322.86	12.8	-4.7	2749175	1.9
47,222.22	1.8	47,230.39	1.9	79417	-40.5	FUEL SURCHARGE	620,860.30	2.7	454,661.42	2.0	0.0	714905	-13.2
11,557.39	0.4	12,269.97	0.5	12799	-9.7	MARITIME SECURITY FEE	113,904.54	0.5	121,503.31	0.5	0.0	115212	-1.1
748,329	29.0	682,753	28.1	741,807	0.9	OTHER CARGO RELATED REVENUES	6,663,754	29.4	6,936,350	30.3	-3.9	6,677,656	-0.2
2,087,915	80.8	2,055,775	84.7	2,068,472	0.9	OPERATING REVENUES	18,485,113	81.6	19,471,702	85.2	-5.1	18,620,160	-0.7

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
NON OPERATING REVENUES													
FACILITIES													
365,274.35	14.1	190,544.31	7.8	277469	31.6	FACILITIES REVENUES	2,644,458.99	11.7	2,327,052.33	10.2	13.6	2497752	5.9
20,709.55	0.8	18,402.25	0.8	19850	4.3	MARINA REVENUES	179,848.80	0.8	123,732.20	0.5	45.4	178676	0.7
8,033.46	0.3	4,932.96	0.2	8326	-3.5	HARBOR OF REFUGE	70,851.08	0.3	22,434.66	0.1	215.8	74948	-5.5
68,600.00	2.7	39,881.95	1.6	77422	-11.4	DEMURRAGE FEES	632,015.74	2.8	518,321.91	2.3	21.9	696945	-9.3
<u>462,617</u>	<u>17.9</u>	<u>253,761</u>	<u>10.5</u>	<u>383,067</u>	<u>20.8</u>	<u>FACILITIES</u>	<u>3,527,175</u>	<u>15.6</u>	<u>2,991,541</u>	<u>13.1</u>	<u>17.9</u>	<u>3,448,321</u>	<u>2.3</u>
OTHER FEES & SERVICES													
			0.0			CLAIMS FEE		0.0					
	0.0		0.0			0.0 BULK SCRAP		0.0		0.0	0.0		0.0
	0.0		0.0	21		MATERIAL USED	124	0.0	192.68	0.0	0.0	185	0.0
	0.0		0.0	2682	-100.0	PASSENGER SERVICE	35,322.00	0.2	27,900.00	0.1	0.0	24139	46.3
3428.66	0.1	2,604.41	0.1	1769	93.8	BUNKER	17,442.96	0.1	9,140.40	0.0	90.8	15929	9.5
6,534.69	0.3	5,828.34	0.2	35476	-81.6	SPECIAL SERVICES	57,421.32	0.3	51,622.21	0.2	11.2	319340	-82.0
23,489.54	0.9	24,287.88	1.0			ELEC.POWER-UNMETERED	249,832.21	1.1	219,429.60	1.0	13.9		0.0
<u>33,453</u>	<u>1.3</u>	<u>32,721</u>	<u>1.3</u>	<u>39,948</u>	<u>-16.3</u>	<u>OTHER FEES & SERVICES</u>	<u>360,142</u>	<u>1.6</u>	<u>308,285</u>	<u>1.3</u>	<u>16.8</u>	<u>359,593</u>	<u>0.2</u>
245	0.0	760	0.0	247		ADMINISTRATIVE FEES & SERVICES	2,270.00	0.0	3,845.00	0.0	-41.0	2209	0.0
REIMBURSEMENTS													
	0.0					FEDERAL REIMBURSEMENT	271,121.79		84,537.62				
	0.0	84,537.62	3.5			EARTHQUAKE INSURANCE							
	0.0		0.0			TYPHOON INSURANCE							
	0.0		0.0			OTHER REIMBURSEMENT							
	0.0		0.0			REVENUE MINIMUM CHARG			6.5			-100	
<u>-</u>	<u>0.0</u>	<u>84,538</u>	<u>3.5</u>	<u>-</u>		<u>REIMBURSEMENTS</u>	<u>271,122</u>	<u>1.2</u>	<u>84,544</u>	<u>0.4</u>	<u>0.0</u>	<u>(100)</u>	<u>0.0</u>
496,315	19.2	371,780	15.3	423,262	17.3	NON OPERATING REVENUES	4,160,709	18.4	3,388,215	14.8	22.8	3,810,023	9.2
2,584,231	100.0	2,427,555	100.0	2,491,734	3.7	TOTAL REVENUES	22,645,822	100.0	22,859,917	100.0	-0.9	22,430,183	1.0

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With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date			Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%	Chng			
INDIRECT COSTS													
General & Administrative Expen													
-883,113.48	-34.2	-899,457.96	-37.1	-1077988	-18.1	Salaries & Wages	-8,492,119.87	-37.5	-8,494,710.25	-37.2	0.0	-9701892	-12.5
-57,667.57	-2.2	-53,351.16	-2.2	-71595	-19.5	Insured Benefits	-529,740.18	-2.3	-507,582.56	-2.2	4.4	-644355	-17.8
-306,468.86	-11.9	-286,713.44	-11.8	-354739	-13.6	Retirement Benefits	-2,795,307.58	-12.3	-2,671,406.68	-11.7	4.6	-3192651	-12.4
-75,679.89	-2.9	-70,502.85	-2.9	-2500	2,927.2	Other Benefits	-701,898.70	-3.1	-676,955.77	-3.0	3.7	-22500	3,019.5
	0.0	-9,260.45	-0.4	-26250	-100.0	Other Personnel Costs	-69,398.68	-0.3	-98,913.57	-0.4	0.0	-236250	-70.6
-8,533.90	-0.3	-5,756.78	-0.2	-9580	-10.9	Communications	-72,646.43	-0.3	-62,766.74	-0.3	15.7	-86220	-15.7
-43,526.38	-1.7		0.0		0.0	Leases/Rentals	-304,684.66	-1.3		0.0	0.0		0.0
-142,805.52	-5.5	-192,404.24	-7.9	-142083	0.5	Utilities	-1,563,862.92	-6.9	-1,139,369.86	-5.0	37.3	-1278747	22.3
-196202.03	-7.6	-201,828.57	-8.3	-201829	-2.8	General Insurance	-1,765,818.27	-7.8	-1,816,457.13	-7.9	0.0	-1816461	-2.8
	0.0		0.0		0.0	Repairs & Maintenance		0.0		0.0	0.0		
-17,099.56	-0.7	-24,131.86	-1.0	-33223	-48.5	Repairs & Maintenance	-223,625.21	-1.0	-205,631.73	-0.9	0.0	-299007	-25.2
151,586.15	5.9	-327,387.08	-13.5	-53753	-382.0	Repairs & Maintenance-Subic Cr	-572,105.68	-2.5	-1,233,545.73	-5.4	-53.6	-483777	18.3
-220084.92	-8.5	-218,943.13	-9.0	-224752	-2.1	Depreciation & Amortization	-1,974,693.65	-8.7	-1,962,769.68	-8.6	0.6	-2022768	
-15,000.00	-0.6		0.0	-5417	176.9	Damage, Shortage, Writedown &	-35,405.09	-0.2	-11,200.00	0.0	0.0	-48753	-27.4
-85,532.70	-3.3	-63,798.89	-2.6	-142901	-40.1	Supplies	-1,006,183.69	-4.4	-1,338,381.97	-5.9	-24.8	-1286109	-21.8
-3,626.48	-0.1	-380	0.0	-4464	-18.8	Miscellaneous	-17,623.05	-0.1	-10,593.93	0.0	66.4	-40176	-56.1
	0.0		0.0	-1000	-100.0	Advertising	-10,295.90	0.0	-8,535.80	0.0	0.0	-9000	
-38,868.67	-1.5	-20,825.28	-0.9	-26734	45.4	Agency & Management Fees	-281,122.88	-1.2	-113,262.70	-0.5	148.2	-240606	16.8
28,434.00	1.1	-260,260.73	-10.7	-104098	-127.3	Professional Services	-580,361.69	-2.6	-1,096,330.16	-4.8	0.0	-936882	-38.1
	0.0		0.0	-842	-100.0	Contractual Services		0.0		0.0	0.0	-7578	-100.0
-15,045.20	-0.6	-12,816.96	-0.5	-42887	-64.9	Other Contractual Services	-134,137.41	-0.6	-77,670.01	-0.3	0.0	-385983	-65.2
-145,237.89	-5.6	-153,618.38	-6.3	-168149	-13.6	Other Expenses	-1,300,129.59	-5.7	-1,431,894.49	-6.3	-9.2	-1513341	-14.1
	0.0		0.0		0.0	Earthquake Expense		0.0		0.0	0.0		
	0.0		0.0		0.0	Typhoon Expense		0.0	42,908.80	0.2	0.0		
	0.0		0.0			Earthquake Expense		0.0		0.0	0.0		
(2,074,473)	-80.3	(2,801,438)	-115.4	(2,694,784)	-23.0	General & Administrative Expen	(22,431,161)	-99.1	(22,915,070)	-100.2	-2.1	(24,253,056)	-7.5

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
9 Months Ending 06/30/09**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date			Budget	% Chng
Actual	%	Actual	%				Actual	%	Actual	%	Chng		
509,758	19.7	(373,883)	-15.4	(203,050)	-351.1	OPERATING INCOME (LOSS)	214,661	0.9	(55,153)	-0.2	-489.2	(1,822,873)	-111.8
						OTHER INCOME (EXPENSE)							
						Other Income & Expense							
	0.0		0.0			Other Income			397,405.85				
	0.0		0.0			Interest Income		0.0					
12,581.87	0.5	51,636.74	2.1	36,747	0.8	Interest Income	373,033.47	1.6	426,884.74	1.9	-12.6	330,792	-36,670
	0.0		0.0			Other Expense	-0.03	0.0	-2.55	0.0			
	0.0	-688.16	0.0			Gain <Loss> on Asset Disposals	7,676.88	0.0	-132,817.64	-0.6			
12,582	0.5	50,949	2.1	36,747	-65.8	Other Income & Expense	380,710	1.7	691,470	3.0	-44.9	330,792	15.1
12,582	0.5	50,949	2.1	36,747	-65.8	OTHER INCOME (EXPENSE)	380,710	1.7	691,470	3.0	-44.9	330,792	15.1
522,340	20.2	(322,934)	-13.3	(166,303)	-414.1	NET INCOME (LOSS)	595,372	2.6	636,318	2.8	-6.4	(1,492,081)	-139.9
						ADD: NON-BUDGETED EXPENSE							
220,085	8.5		13.7	224,752		Depreciation & Amortization	1,974,694	8.7				2,022,768	
60,967	2.4			74,789		Unfunded Retirement	565,552	2.5				673,101	
803,392	31.1			133,238	503.0	Balance without Non Budget Expenses	3,135,617	13.8				1,203,788	160.5